GAUTENG PROVINCE
INFRASTRUCTURE DEVELOPMENT
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

To: ALL MEDIA

ATT: News Editors

29 May 2025

Gauteng Government Appoints GIFA to Unlock Investment Potential of Provincial Immovable Assets

The Gauteng Provincial Government (GPG) has appointed the Gauteng Infrastructure Financing Agency (GIFA) to lead the revitalisation and commercialisation of the broader portfolio of government immovable assets across the province. These properties, valued at an estimated R59 billion, represent a significant opportunity to unlock economic value, improve asset utilisation, and reduce the cost burden on the fiscus.

The provincial portfolio includes a diverse range of immovable assets such as high-rise office buildings, residential houses, and land. A considerable portion of these properties is currently underutilised or unoccupied, resulting in substantial recurring costs to the provincial treasury, ranging from security and maintenance to rates, water, and energy expenses.

“This appointment forms part of the province’s broader plan to better manage its property portfolio through a multi-faceted strategy that includes the disposal of non-core assets, short-term and long-term leasing, and promotion of private sector investment and development in a challenging fiscal environment,” MEC for Infrastructure Development and Cooperative Governance and Traditional Affairs, Jacob Mamabolo.

“By partnering with the private sector, GPG aims to transform state-owned properties from being a financial burden into productive assets able to generate revenue, create jobs, and stimulate economic growth,” he added.

GIFA has been mandated to assess the full portfolio of GPG Immovable Assets currently managed by the Department of Infrastructure Development (DID). The objective is to identify and prioritise assets for commercialisation including public-private partnerships, while reducing the province’s exposure to high operational costs.

This work will be carried out in line with the Government Immovable Asset Management Act (GIAMA), which provides the legislative framework for efficient and effective asset management in support of government service delivery.

GIFA's role includes compiling a detailed portfolio profile, identifying opportunities for investment, and preparing assets for market engagement. With proven expertise in infrastructure financing and PPPs, GIFA is well positioned to attract private sector investment across Gauteng.

The Initiative will be monitored and reported quarterly, with meaningful progress expected by the end of the current financial year. The provincial government is also finalising a comprehensive review and consolidation of its immovable asset register to guide future commercialisation efforts.

"This is a new, results-driven approach to infrastructure and asset management—one that prioritises cost-efficiency, private sector collaboration, and economic impact," MEC Mamabolo concluded.

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Issued by Gauteng Provincial Government

For media enquiries contact **Theo Nkonki (Spokesperson for MEC, Department of Infrastructure Development and COGTA) Cell: 082 719 6404**

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